

MEDIA STATEMENT

April 25, 2022

Due to a recent auto accident nuclear verdict, Marvin Keller was found to be vicariously liable and has filed for Chapter 11 protection, while continuing to operate normally and fully in all aspects.

The original civil suit equaled 35 times the amount of available liability insurance, however the plaintiff was awarded ten times the amount.

There were no punitive charges or damages. Regardless, the verdict far exceeds the amount of liability insurance and reserves.

The economics of this verdict are clearly lopsided and disproportional.

The 57 year old family owned company with a seasoned management team plans to reorganize, restructure, and re-emerge in solid condition.

Marvin Keller has 130 Driving Associates and operates a modern fleet of 120 power units with 400 trailers providing time sensitive truckload services mostly in the Midwest Region.

According to Owner Joe Keller, "Fortunately we have good contingency plans dating back to 1994. My Dad taught me early on to work hard to earn the respect of your Drivers and to plan for the worst. This event will not defeat us, and will only serve to make us stronger. Our Associates & their families, vendors, and other stakeholders are loyal and firmly committed to the restructuring. I believe the adversity from the 2008 Great Recession was far more difficult by a magnitude of ten-thousand compared to this lawsuit. We will stand our ground and fiercely defend our interests."

Regards,

Marvin Keller Trucking, Inc.